



## **BEARFACTS 1989 – 1999**

### **Erie (BEA-EA) [57052]**

Erie is one of 179 BEA Economic Areas in the nation. Its 1999 population of 520,071 ranked 112th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Erie had a per capita personal income (PCPI) of \$22,681. This PCPI ranked 105th in the United States and was 81 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 2.1 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Erie was \$15,446 and ranked 89th in the United States. The 1989-1999 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Erie had a total personal income (TPI) of \$11,795,736\*. This TPI ranked 111th in the United States. In 1989 the TPI of Erie was \$7,923,993\* and ranked 99th in the United States. The 1999 TPI reflected an increase of 1.9 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Erie. In 1999 net earnings accounted for 63.7 percent of TPI (compared with 63.7 in 1989); dividends, interest, and rent were 16.6 percent (compared with 19.5 in 1989); and personal current transfer receipts were 19.7 percent (compared with 16.9 in 1989). From 1998 to 1999 net earnings increased 3.4 percent; dividends, interest, and rent decreased 6.4 percent; and personal current transfer receipts increased 4.9 percent. From 1989 to 1999 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Erie increased from \$8,195,889\* in 1998 to \$8,460,916\* in 1999, an increase of 3.2 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$5,687,707\* to the 1999 estimate was 4.1 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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